IMM189-1 - Immaculate Conception Catholic School, Grand Prairie

Statement of Activities vs Prior Year

7/1/2019 - 6/30/2020

		7/1/2019 - 6/30/2020	7/1/2018 - 6/30/2019	Variance ($)	Variance (%)
	Change in Unrestricted Assets				
	Revenue				
4010	**TUITION**				
4011	TUITION	564,438	553,715	10,723	2%
4010	**Total TUITION**	**564,438**	**553,715**	**10,723**	**2%**
4020	**FEES**				
4021	FEES	59,693	60,578	(885)	-1%
4020	**Total FEES**	**59,693**	**60,578**	**(885)**	**-1%**
4030	**PARISH SUBSIDY**				
4031	PARISH SUBSIDY	201,735	205,351	(3,616)	-2%
4030	**Total PARISH SUBSIDY**	**201,735**	**205,351**	**(3,616)**	**-2%**
4100	**FUNDRAISERS & INV INCOME**				
4110	FUNDRAISERS	76,115	110,162	(34,047)	-31%
4120	INVESTMENT INCOME	130	128	2	1%
4100	**Total FUNDRAISERS & INV INCOME**	**76,244**	**110,290**	**(34,046)**	**-31%**
4200	**OTHER REVENUES**				
4280	FIELD TRIP REVENUES	660	1,561	(901)	-58%
4290	MISCELLANEOUS REVENUES	6,207	9,954	(3,747)	-38%
4200	**Total OTHER REVENUES**	**6,867**	**11,515**	**(4,648)**	**-40%**
4400	**GIFTS, BEQUESTS & PROPERTY SALE**				
4420	GIFTS AND BEQUESTS	17,599	43,010	(25,411)	-59%
4400	**Total GIFTS, BEQUESTS & PROPERTY SALE**	**17,599**	**43,010**	**(25,411)**	**-59%**
4500	**ASSETS RELEASD FROM RESTRICTION**				
4510	ASSETS RELEASE FROM RESTRICTION	57,816	44,500	13,316	30%
4500	**Total ASSETS RELEASD FROM RESTRICTION**	**57,816**	**44,500**	**13,316**	**30%**
	Unauthorized Revenue	14,742	-	14,742	0%
	Total Revenue	**999,134**	**1,028,959**	**(29,825)**	**-3%**
	Expense				
5000	**COMPENSATION AND BENEFITS**				
5010	SALARIES AND WAGES	639,026	699,365	(60,339)	-9%
5020	PAYROLL TAXES	46,340	48,013	(1,674)	-3%
5030	EMPLOYEE BENEFITS	178,224	167,619	10,605	6%
5040	CONTRACT LABOR	43,814	1,100	42,714	3883%
5000	**Total COMPENSATION AND BENEFITS**	**907,404**	**916,098**	**(8,693)**	**-1%**
5100	**CONTRIBUTIONS AND ASSESSMENTS**				
5110	CONTRIBUTIONS AND ASSESSMENTS	2,160	5,468	(3,308)	-60%

5100	**Total CONTRIBUTIONS AND ASSESSMENTS**	**2,160**	**5,468**	**(3,308)**	**-60%**
5200	**PROFESSIONAL FEES**				
5210	PROFESSIONAL FEES	18,861	19,842	(981)	-5%
5200	**Total PROFESSIONAL FEES**	**18,861**	**19,842**	**(981)**	**-5%**
5260	**INSURANCE AND RISK MANAGEMENT**				
5261	INSURANCE & RISK MANAGEMENT	27,790	24,965	2,825	11%
5260	**Total INSURANCE AND RISK MANAGEMENT**	**27,790**	**24,965**	**2,825**	**11%**
5300	**SUPL, REP & MAINT, EQUIP, OTH**				
5310	SUPPLIES	23,967	30,572	(6,605)	-22%
5320	PURCHASED FURNITURE & EQUIPMENT	29,309	2,967	26,342	888%
5330	REPAIRS AND MAINTENANCE	17,044	23,051	(6,007)	-26%
5340	RENTAL EXPENSE	(212)	13,129	(13,341)	-102%
5350	OTHER SERVICES AND CHARGES	16,864	16,820	44	0%
5300	**Total SUPL, REP & MAINT, EQUIP, OTH**	**86,972**	**86,539**	**433**	**1%**
5400	**UTILITIES**				
5410	UTILITIES	48,972	46,814	2,159	5%
5400	**Total UTILITIES**	**48,972**	**46,814**	**2,159**	**5%**
5600	**INTEREST & FINANCING CHARGES**				
5610	INTEREST EXPENSE	-	-	-	0%
5620	FINANCING COSTS	-	-	-	0%
5630	BANK CHARGES	216	20	196	980%
5640	CREDIT CARD FEES	163	467	(304)	-65%
5600	**Total INTEREST & FINANCING CHARGES**	**379**	**487**	**(108)**	**-22%**
5700	**BAD DEBT EXPENSE**				
5710	BAD DEBT EXPENSE	12,604	-	12,604	0%
5700	**Total BAD DEBT EXPENSE**	**12,604**	**-**	**12,604**	**0%**
6000	**UNCATEGORIZED**				
6010	UNCATEGORIZED	-	-	-	0%
6000	**Total UNCATEGORIZED**	**-**	**-**	**-**	**0%**
	Total Expense	**1,105,142**	**1,100,211**	**4,931**	**0%**
	Total Change in Unrestricted Assets	**(106,008)**	**(71,251)**	**(34,756)**	**-49%**
	Change in Restricted Assets				
	Restricted Revenue				
7000	**TEMP RESTRICTED NET ASSETS**				
7020	OTHER CONTRIBUTIONS	63,712	40,098	23,614	59%
7040	INVESTMENT INCOME	-	-	-	0%
7070	ASSETS RELEASED FROM RESTRICT	(57,816)	(44,500)	(13,316)	-30%
7000	**Total TEMP RESTRICTED NET ASSETS**	**5,897**	**(4,402)**	**10,299**	**234%**

Total Restricted Revenue	**5,897**	**(4,402)**	**10,299**	**234%**
Total Change in Restricted Assets	**5,897**	**(4,402)**	**10,299**	**234%**
Total Change in Net Assets	**(100,111)**	**(75,653)**	**(24,457)**	**-32%**

IMM189-1 - Immaculate Conception Catholic School, Grand Prairie

Statement of Financial Position vs Prior Year

As of 6/30/2020

		6/30/2020	6/30/2019	Variance ($)	Variance (%)
	Assets				
	Bank				
1000	**CASH & CASH EQUIVALENTS**				
1001	Checking Accounts	69,926	24,747	45,180	183%
1003	Savings Account	3,710	17,680	(13,970)	-79%
1000	**Total CASH & CASH EQUIVALENTS**	**73,636**	**42,427**	**31,209**	**74%**
	Total Bank	**73,636**	**42,427**	**31,209**	**74%**
	Accounts Receivable				
1100	**RECEIVABLES**				
1101	Tuition and Fees Receivable	317,555	7,938	309,617	3900%
1102	Accounts Receivable	-	-	-	0%
1100	**Total RECEIVABLES**	**317,555**	**7,938**	**309,617**	**3900%**
	Total Accounts Receivable	**317,555**	**7,938**	**309,617**	**3900%**
	Other Current Asset				
1200	**OTHER ASSETS**				
1201	Prepaid Expenses	325	5,501	(5,176)	-94%
1205	Deposits	248	-	248	0%
1206	Other	-	14,350	(14,350)	-100%
1208	Undeposited Funds	4,507	398	4,109	1032%
1200	**Total OTHER ASSETS**	**5,079**	**20,249**	**(15,169)**	**-75%**
	Unauthorized Other Current Asset	-	-	-	0%
	Total Other Current Asset	**5,079**	**20,249**	**(15,169)**	**-75%**
	Total Assets	**396,270**	**70,614**	**325,657**	**461%**
	Liabilities and Net Assets				
	Liabilities				
	Accounts Payable				
2000	**ACCOUNTS PAYABLE**				
2005	Vendors and Suppliers	(5,882)	2,039	(7,921)	-388%
2010	Payables to Diocesan Entities	-	16,628	(16,628)	-100%
2000	**Total ACCOUNTS PAYABLE**	**(5,882)**	**18,667**	**(24,549)**	**-132%**
	Total Accounts Payable	**(5,882)**	**18,667**	**(24,549)**	**-132%**
	Credit Card				
2030	**CREDIT CARD PAYABLE**				
2031	Credit Card Payable	-	-	-	0%
2030	**Total CREDIT CARD PAYABLE**	**-**	**-**	**-**	**0%**

	Total Credit Card	**-**	**-**	**-**	**0%**
	Other Current Liability				
2050	**SPECIAL COLLECTIONS**				
2051	Special Collection - Schools	-	-	-	0%
2050	**Total SPECIAL COLLECTIONS**	**-**	**-**	**-**	**0%**
2100	**OTHER ACCRUED EXPENSES & LIAB**				
2101	Assment Pay-Diocese School Off	-	-	-	0%
2102	Accrued Expenses	-	-	-	0%
2103	Security Deposits	-	(222)	222	100%
2100	*Other OTHER ACCRUED EXPENSES & LIAB*	-	-	-	0%
2100	**Total OTHER ACCRUED EXPENSES & LIAB**	**-**	**(222)**	**222**	**100%**
2200	**Payroll Liabilities**				
2201	Federal Income Tax Withholding	-	-	-	0%
2202	Medicare Tax Withholding	-	-	-	0%
2204	FICA Tax Withholding	-	-	-	0%
2205	FICA Tax Employer Liab	-	-	-	0%
2206	403(B) Withholding	-	-	-	0%
2207	Accrued Employer 403(B) Liab	-	-	-	0%
2209	Sec 125/Flexible Spending With	-	-	-	0%
2211	Other Payroll Liabilities	(763)	-	(763)	0%
2200	*Other Payroll Liabilities*	-	-	-	0%
2200	**Total Payroll Liabilities**	**(763)**	**-**	**(763)**	**0%**
2300	**LOANS PAYABLE**				
2304	Loans from Parishioners	158,003	-	158,003	0%
2300	**Total LOANS PAYABLE**	**158,003**	**-**	**158,003**	**0%**
2400	**DEFERRED REVENUE**				
2401	Deferred Fees	27,205	14,040	13,165	94%
2402	Deferred Tuition	299,850	20,160	279,690	1387%
2403	Other Deferred Revenue	-	-	-	0%
2400	**Total DEFERRED REVENUE**	**327,055**	**34,200**	**292,855**	**856%**
	Total Other Current Liability	**484,294**	**33,978**	**450,316**	**1325%**
	Total Liabilities	**478,413**	**52,645**	**425,768**	**809%**
	Net Assets				
	Total Change in Net Assets	**(100,111)**	**(75,653)**	**(24,457)**	**-32%**
3000	**NET ASSETS**				
3010	Begin Unrestricted Net Assets	(2,342)	68,910	(71,251)	-103%
3020	Begin Temp Restricted Net Asset	20,310	24,712	(4,402)	-18%
3000	**Total NET ASSETS**	**17,969**	**93,622**	**(75,653)**	**-81%**

IMM189-1 - Immaculate Conception Catholic School, Grand Prairie

Statement of Financial Position vs Prior Year

As of 6/30/2020

3100	QuickBooks Retained Earnings	-	-	-	0%
	Total Net Assets	**(82,142)**	**17,969**	**(100,111)**	**-557%**
	Total Liabilities and Net Assets	**396,270**	**70,614**	**325,657**	**461%**

IMM189-1 - Immaculate Conception Catholic School, Grand Prairie

Statement of Activities vs Budget

7/1/2019 - 6/30/2020

		Actual	Budget	Variance ($)	Variance (%)
	Change in Unrestricted Assets				
	Revenue				
4010	**TUITION**				
4011	TUITION	564,438	613,629	(49,191)	-8%
4010	**Total TUITION**	**564,438**	**613,629**	**(49,191)**	**-8%**
4020	**FEES**				
4021	FEES	59,693	66,900	(7,207)	-11%
4020	**Total FEES**	**59,693**	**66,900**	**(7,207)**	**-11%**
4030	**PARISH SUBSIDY**				
4031	PARISH SUBSIDY	201,735	225,066	(23,331)	-10%
4030	**Total PARISH SUBSIDY**	**201,735**	**225,066**	**(23,331)**	**-10%**
4100	**FUNDRAISERS & INV INCOME**				
4110	FUNDRAISERS	76,115	114,200	(38,085)	-33%
4120	INVESTMENT INCOME	130	145	(15)	-11%
4100	**Total FUNDRAISERS & INV INCOME**	**76,244**	**114,345**	**(38,101)**	**-33%**
4200	**OTHER REVENUES**				
4280	FIELD TRIP REVENUES	660	2,500	(1,840)	-74%
4290	MISCELLANEOUS REVENUES	6,207	13,200	(6,993)	-53%
4200	**Total OTHER REVENUES**	**6,867**	**15,700**	**(8,833)**	**-56%**
4400	**GIFTS, BEQUESTS & PROPERTY SALE**				
4420	GIFTS AND BEQUESTS	17,599	20,000	(2,401)	-12%
4400	**Total GIFTS, BEQUESTS & PROPERTY SALE**	**17,599**	**20,000**	**(2,401)**	**-12%**
4500	**ASSETS RELEASD FROM RESTRICTION**				
4510	ASSETS RELEASE FROM RESTRICTION	57,816	2,000	55,816	2791%
4500	**Total ASSETS RELEASD FROM RESTRICTION**	**57,816**	**2,000**	**55,816**	**2791%**
	Unauthorized Revenue	14,742	-	14,742	0%
	Total Revenue	**999,134**	**1,057,640**	**(58,506)**	**-6%**
	Expense				
5000	**COMPENSATION AND BENEFITS**				
5010	SALARIES AND WAGES	639,026	643,639	(4,613)	-1%
5020	PAYROLL TAXES	46,340	49,239	(2,899)	-6%
5030	EMPLOYEE BENEFITS	178,224	143,986	34,238	24%
5040	CONTRACT LABOR	43,814	43,214	600	1%
5000	**Total COMPENSATION AND BENEFITS**	**907,404**	**880,078**	**27,326**	**3%**
5100	**CONTRIBUTIONS AND ASSESSMENTS**				
5110	CONTRIBUTIONS AND ASSESSMENTS	2,160	4,100	(1,940)	-47%

5100	**Total CONTRIBUTIONS AND ASSESSMENTS**	**2,160**	**4,100**	**(1,940)**	**-47%**
5200	**PROFESSIONAL FEES**				
5210	PROFESSIONAL FEES	18,861	18,625	236	1%
5200	**Total PROFESSIONAL FEES**	**18,861**	**18,625**	**236**	**1%**
5260	**INSURANCE AND RISK MANAGEMENT**				
5261	INSURANCE & RISK MANAGEMENT	27,790	25,241	2,549	10%
5260	**Total INSURANCE AND RISK MANAGEMENT**	**27,790**	**25,241**	**2,549**	**10%**
5300	**SUPL, REP & MAINT, EQUIP, OTH**				
5310	SUPPLIES	23,967	31,900	(7,933)	-25%
5320	PURCHASED FURNITURE & EQUIPMENT	29,309	500	28,809	5762%
5330	REPAIRS AND MAINTENANCE	17,044	13,900	3,144	23%
5340	RENTAL EXPENSE	(212)	12,100	(12,312)	-102%
5350	OTHER SERVICES AND CHARGES	16,864	17,100	(236)	-1%
5300	**Total SUPL, REP & MAINT, EQUIP, OTH**	**86,972**	**75,500**	**11,472**	**15%**
5400	**UTILITIES**				
5410	UTILITIES	48,972	51,100	(2,128)	-4%
5400	**Total UTILITIES**	**48,972**	**51,100**	**(2,128)**	**-4%**
5600	**INTEREST & FINANCING CHARGES**				
5610	INTEREST EXPENSE	-	-	-	0%
5620	FINANCING COSTS	-	-	-	0%
5630	BANK CHARGES	216	50	166	332%
5640	CREDIT CARD FEES	163	400	(237)	-59%
5600	**Total INTEREST & FINANCING CHARGES**	**379**	**450**	**(71)**	**-16%**
5700	**BAD DEBT EXPENSE**				
5710	BAD DEBT EXPENSE	12,604	2,500	10,104	404%
5700	**Total BAD DEBT EXPENSE**	**12,604**	**2,500**	**10,104**	**404%**
6000	**UNCATEGORIZED**				
6010	UNCATEGORIZED	-	-	-	0%
6000	**Total UNCATEGORIZED**	**-**	**-**	**-**	**0%**
	Total Expense	**1,105,142**	**1,057,594**	**47,548**	**4%**
	Total Change in Unrestricted Assets	**(106,008)**	**46**	**(106,054)**	**-230551%**
	Change in Restricted Assets				
	Restricted Revenue				
7000	**TEMP RESTRICTED NET ASSETS**				
7020	OTHER CONTRIBUTIONS	63,712	-	63,712	0%
7040	INVESTMENT INCOME	-	-	-	0%
7070	ASSETS RELEASED FROM RESTRICT	(57,816)	-	(57,816)	0%
7000	**Total TEMP RESTRICTED NET ASSETS**	**5,897**	**-**	**5,897**	**0%**

Total Restricted Revenue	**5,897**	**-**	**5,897**	**0%**
Total Change in Restricted Assets	**5,897**	**-**	**5,897**	**0%**
Total Change in Net Assets	**(100,111)**	**46**	**(100,157)**	**-217732%**