

**Catholic Diocese of Dallas**  
**Immaculate Conception Catholic School Grand Prairie**  
**Statement of Financial Position vs. Prior Year**

|  | Jun 2021        | Jun 2020        | \$ Variance      | % Variance    |
|--|-----------------|-----------------|------------------|---------------|
| <b>ASSETS</b>                                      |                 |                 |                  |               |
| <b>Checking/Savings</b>                            |                 |                 |                  |               |
| <b>1000 - CASH &amp; CASH EQUIVALENTS</b>          |                 |                 |                  |               |
| 1001 - Checking Accounts                           | 173,351         | 69,926          | 103,424          | 148%          |
| 1003 - Savings Account                             | 3,602           | 3,710           | (108)            | (3)%          |
| <b>Total 1000 - CASH &amp; CASH EQUIVALENTS</b>    | <b>176,952</b>  | <b>73,636</b>   | <b>103,316</b>   | <b>140%</b>   |
| <b>Total Checking/Savings</b>                      | <b>176,952</b>  | <b>73,636</b>   | <b>103,316</b>   | <b>140%</b>   |
| <b>Accounts Receivable</b>                         |                 |                 |                  |               |
| <b>1100 - RECEIVABLES</b>                          |                 |                 |                  |               |
| 1101 - Tuition and Fees Receivable                 | 345,370         | 317,555         | 27,815           | 9%            |
| <b>Total 1100 - RECEIVABLES</b>                    | <b>345,370</b>  | <b>317,555</b>  | <b>27,815</b>    | <b>9%</b>     |
| <b>Total Accounts Receivable</b>                   | <b>345,370</b>  | <b>317,555</b>  | <b>27,815</b>    | <b>9%</b>     |
| <b>Other Current Assets</b>                        |                 |                 |                  |               |
| <b>1200 - OTHER ASSETS</b>                         |                 |                 |                  |               |
| 1201 - Prepaid Expenses                            |                 | 325             | (325)            | (100)%        |
| 1205 - Deposits                                    |                 | 248             | (248)            | (100)%        |
| 1208 - Undeposited Funds                           | 528             | 4,507           | (3,979)          | (88)%         |
| <b>Total 1200 - OTHER ASSETS</b>                   | <b>528</b>      | <b>5,079</b>    | <b>(4,551)</b>   | <b>(90)%</b>  |
| <b>Total Other Current Assets</b>                  | <b>528</b>      | <b>5,079</b>    | <b>(4,551)</b>   | <b>(90)%</b>  |
| <b>TOTAL ASSETS</b>                                | <b>522,850</b>  | <b>396,270</b>  | <b>126,580</b>   | <b>32%</b>    |
| <b>LIABILITIES &amp; NET ASSETS</b>                |                 |                 |                  |               |
| <b>Accounts Payable</b>                            |                 |                 |                  |               |
| <b>2000 - ACCOUNTS PAYABLE</b>                     |                 |                 |                  |               |
| 2005 - Vendors and Suppliers                       | 2,329           | 966             | 1,363            | 141%          |
| 2010 - Payables to Diocesan Entities               | 250             |                 | 250              | 100%          |
| <b>Total 2000 - ACCOUNTS PAYABLE</b>               | <b>2,579</b>    | <b>966</b>      | <b>1,613</b>     | <b>167%</b>   |
| <b>Total Accounts Payable</b>                      | <b>2,579</b>    | <b>966</b>      | <b>1,613</b>     | <b>167%</b>   |
| <b>Other Current Liabilities</b>                   |                 |                 |                  |               |
| <b>2200 - PAYROLL LIABILITIES</b>                  |                 |                 |                  |               |
| 2211 - Payroll Liabilities - Other                 |                 | (763)           | 763              | (100)%        |
| <b>Total 2200 - PAYROLL LIABILITIES</b>            |                 | <b>(763)</b>    | <b>763</b>       | <b>(100)%</b> |
| <b>2300 - LOANS PAYABLE</b>                        |                 |                 |                  |               |
| 2304 - PPP Loans                                   |                 | 158,003         | (158,003)        | (100)%        |
| <b>Total 2300 - LOANS PAYABLE</b>                  |                 | <b>158,003</b>  | <b>(158,003)</b> | <b>(100)%</b> |
| <b>2400 - DEFERRED REVENUE</b>                     |                 |                 |                  |               |
| 2401 - Deferred Fees                               | 30,500          | 27,205          | 3,295            | 12%           |
| 2402 - Deferred Tuition                            | 347,800         | 299,850         | 47,950           | 16%           |
| <b>Total 2400 - DEFERRED REVENUE</b>               | <b>378,300</b>  | <b>327,055</b>  | <b>51,245</b>    | <b>16%</b>    |
| <b>Total Other Current Liabilities</b>             | <b>378,300</b>  | <b>484,294</b>  | <b>(105,994)</b> | <b>(22)%</b>  |
| <b>Total Liabilities</b>                           | <b>380,879</b>  | <b>485,261</b>  | <b>(104,381)</b> | <b>(22)%</b>  |
| <b>NET ASSETS</b>                                  |                 |                 |                  |               |
| <b>3000 - NET ASSETS</b>                           |                 |                 |                  |               |
| 3010 - Begin Net Assets Without Donor Restrictions | (115,197)       | (2,342)         | (112,856)        | 4,820%        |
| 3020 - Begin Net Asset With Donor Restrictions     | 26,207          | 20,310          | 5,897            | 29%           |
| <b>Total 3000 - NET ASSETS</b>                     | <b>(88,990)</b> | <b>17,969</b>   | <b>(106,959)</b> | <b>(595)%</b> |
| Net Income   | 230,961         | (106,959)       | 337,920          | (316)%        |
| <b>Total Net Assets</b>                            | <b>141,971</b>  | <b>(88,990)</b> | <b>230,961</b>   | <b>(260)%</b> |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b>          | <b>522,850</b>  | <b>396,270</b>  | <b>126,580</b>   | <b>32%</b>    |